

THE FORWARD FOUNDATION
RO : 26, 3RD CROSS, 4TH BLOCK, SUBRAMANYA SWAMY TEMPLE STREET,
OPP JAIN TEMPLE , KUMARA PARK WEST, BANGALORE , 560020, KARNATAKA , INDIA
BALANCE SHEET

(in INR)

Particulars		As at 31.03.2023	As at 31.03.2022
I	<u>Liabilities</u>		
1	Trust Funds		
	Corpus Fund	35,50,000	-
	General Fund	9,000	9,000
		35,59,000	9,000
2	Income and Expenditure		
	Opening Balance	(5,63,998)	94,799
	Add : Current Year Income & Expenditure Balances	6,32,707	(6,58,797)
		68,709	(5,63,998)
3	Other Reserves (CSR Funds Net of Utilization)		
		24,66,656	33,32,182
		24,66,656	33,32,182
4	Current Liabilities		
	Other Current Liabilities	53,68,660	7,460
	Duties and Taxes	3,35,975	1,57,584
	Loans from Trustees	-	3,74,355
	Provisions	40,000	33,531
		57,44,635	5,72,930
Total		1,18,39,000	33,50,114
II	<u>Assets</u>		
1	Fixed Assets		
	As per Schedule	2,65,933	2,65,933
2	Cash and Bank balances		
	Cash in Hand	245	245
	Balance With Banks- Fixed Depsoits	51,12,850	-
	Balance With Banks- Savings Account	55,73,793	12,48,514
		1,06,86,888	12,48,759
3	Current Assets		
	TDS Receivable	20,207	4,51,422
	Income Tax Refundable	4,51,422	-
	Loans and Advances -Others	4,14,550	13,84,000
		8,86,179	18,35,422
Total		1,18,39,000	33,50,114

As per my report of even date
for Hariprasad Nayak & Co
Chartered Accountants
FRN : 019531S


Hariprasad Nayak

M. No 232527

UDIN: 34030571BKFCQJ1445

Date: 28.09.2023

Place: Bangalore

for and on behalf of
THE FORWARD FOUNDATION
PAN: AACTT4631Q


G V Krishna
President


Murali D
Trustee

Date: 28.09.2023

Place: Bangalore

THE FORWARD FOUNDATION				
RO: 26, 3RD CROSS, 4TH BLOCK, SUBRAMANYA SWAMY TEMPLE STREET, OPP JAIN TEMPLE, KUMARA PARK WEST, BANGLORE, 560020, KARNATAKA, INDIA				
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2023				
Particulars	Year Ended 31st March 2023		Year Ended 31st March 2022	
Income				
Donation -Domestic	2,55,05,986		12,70,600	
Donation CSR	17,97,000		-	
Operational Cost -Reimbursements	6,02,849		-	
Interest on FD	1,51,463	2,80,57,298	-	12,70,600
Total		2,80,57,298		12,70,600
Expenditure				
Project Administration Expenses	2,51,31,789		10,09,049	
Covid-19 Expenses	-		6,16,000	
Electricity Charges	9,102		5,714	
Internet Charges / Domain Charges	-		3,525	
Salary	11,73,484		-	
Interest / Late Fees -TDS	9,767		135	
Miscellaneous Exp	1,13,641		1,12,468	
Pooja Expenses	3,715		8,000	
Professional Charges	74,650		15,000	
Registration Expenses	-		30,000	
Office Expenses	2,83,394		-	
Stationery and Printing	42,638		-	
Telephone Charges	8,613		-	
Website Design Charges	25,000		-	
Gifts	-		10,820	
Transportation Charges	77,642		16,634	
Conveyance	3,45,984		-	
Computer Maintenance	978		-	
Video & Photo Expenses	-		20,500	
Web Site Expenses	33,869		4,800	
Audit Fees	10,000		10,000	
Inauguration Expenses	79,676		66,103	
Bank Charges	649		649	
Depreciation	-		-	
		2,74,24,591		19,29,397
Excess/(Deficit) of Income over Expenditure transferred to Balance Sheet		6,32,707		(6,58,797)
Total		2,80,57,298		12,70,600
for Hariprasad Nayak & Co Chartered Accountants FRN : 019531S				
for and on behalf of THE FORWARD FOUNDATION PAN: AACTT4631Q				
Hariprasad Nayak M. No 232527 UDIN: 24232571BKFCQJ1445 Date: 28.09.2023 Place: Bangalore				
G V Krishna President Date: 28.09.2023 Place: Bangalore				
Murali D Trustee				

THE FORWARD FOUNDATION
RO : 26, 3RD CROSS, 4TH BLOCK, SUBRAMANYA SWAMY TEMPLE STREET,
OPP JAIN TEMPLE , KUMARA PARK WEST, BANGALORE , 560020, KARNATAKA , INDIA

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	Year Ended 31st March 2023		Year Ended 31st March 2022	
Receipts				
Opening balance				
Cash in Hand	245		245	
Balance with Banks	12,48,514	12,48,759	78,24,160	78,24,405
CSR Funds Received (Net of Expenditure)	(8,65,526)		(39,27,479)	
Advances Received /(paid of)	-		(5,77,371)	
Corpus Donation Received	35,50,000		-	
Donation Received	2,79,05,835		12,70,600	
Interest on FD (net of TDS)	1,51,463		-	
Current Liability & Provisions Increase	51,71,705	3,59,13,476	20,000	(32,14,250)
Total		3,71,62,235		46,10,155
Payments				
Rental Deposits	-		4,00,000	
TDS Deducted from Receipts	20,207			
Bank Deposits	51,12,850			
Advances and Loans	(9,69,450)		9,84,000	
Fixed Asset Additions	-		47,999	
Expenditure as per I & E Incurred	2,74,24,591	3,15,88,197	19,29,397	33,61,396
Closing Balances :				
Cash in Hand	245		245	
Balance with Banks	55,73,793		12,48,514	
		55,74,038		12,48,759
Total		3,71,62,235		46,10,155

for Hariprasad Nayak & Co
Chartered Accountants
FRN : 019531S



Hariprasad Nayak
M. No 232527

UDIN: 24230571BKFCQJ1445

Date: 28.09.2023

Place: Bangalore



for and on behalf of
THE FORWARD FOUNDATION
PAN: AACTT4631Q



G V Krishna
President

Date: 28.09.2023

Place: Bangalore


Murali D
Trustee

Schedule for Fixed Assets and Depreciation for the Year ended 31st March 2023

1. Depreciation for the year has been computed under Section 32 of the Income-tax Act, 1961. No Depreciation has been claimed in Income-tax Returns as additions to assets have been claimed as deductions.	
2. Opening Gross Book Value of Assets	2,65,933
Additions during the Year	-
Gross Book Value at end of year	2,65,933

for and on behalf of
THE FORWARD FOUNDATION
PAN: AACTT4631Q

G V Krishna
President
Date: 28.09.2023
Place: Bangalore


 Phil Caldwere
 President


 Murali D
 Trustee

Date: 28.09.2023